

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
WACO DIVISION

CASE NAME: Rosco Holdings, Inc.

Petition Date: 8/2/2010
CASE NUMBER: 10-60953-RBK

MONTHLY OPERATING REPORT SUMMARY FOR MONTH August YEAR 2010

MONTH	August				
REVENUES (MOR-6)	0				
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	0				
NET INCOME (LOSS) (MOR-6)	0				
PAYMENTS TO INSIDERS (MOR-9)	0				
PAYMENTS TO PROFESSIONALS (MOR-9)	0				
TOTAL DISBURSEMENTS (MOR-8)	0				

****The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee****

CIRCLE ONE

Are all accounts receivable being collected within terms? ☒ Yes ☐ No
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? Yes ☒ No ☐ If so, describe

Are all funds received being deposited into DIP bank accounts? ☒ Yes ☐ No

Were any assets disposed of outside the normal course of business? Yes No

If so, describe:

Are all U. S. Trustee Quarterly Fee Payments current? Yes No

What is the status of your Plan of Reorganization?

What is the status of your Plan of Reorganization?
 Plan to be filed within exclusivity period

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED OW Lee
(ORIGINAL SIGNATURE)

MOR-1

TITLE Vice President

REQUIRED INSURANCE MAINTAINED
AS OF SIGNATURE DATE EXP. DATE

CASUALTY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
LIABILITY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
VEHICLE	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
WORKER'S	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
OTHER	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>

8/24/10

ATTORNEY NAME: ~~RONALD S. PARSON~~ MICHAEL MCCONNELL
FIRM ~~PARSON S. PARSON~~ KELLY HART & HALLMAN LLP
ADDRESS: ~~10000 W. CENTRAL EXPRESS~~ 201 MAIN ST. # 2500
ADDRESS:
CITY, STATE ZIP: ~~Tempe, AZ 85282-4000~~ FORT WORTH, TX
TELEPHONE: ~~480.722.0000~~ 817.332-2500
(817) 332-2500

CASE NAME: Rossco Holdings, Inc. CASE NUMBER: 10-60953-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE 8/2/2010	MONTH August	MONTH	MONTH	MONTH	MONTH	MONTH
CURRENT ASSETS							
Cash (ACTUAL)	800	1000					
Accounts Receivable, Net	0	0					
Inventory: Lower of Cost or Market	0	0					
Prepaid Expenses	0	0					
Investments							
Other (attach list)							
TOTAL CURRENT ASSETS	800	1000					
PROPERTY, PLANT & EQUIP., @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E							
OTHER ASSETS:							
1. Tax Deposits							
2. Investments in Subs.							
3. Real Estate	1,191,257	1,191,457					
4. (attach list)							
TOTAL ASSETS	1,192,257	1,192,457					

*Per Schedules and Statement of Affairs

MOR-2

Revised 6/1/96

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES:	8/2/2010	August				
POST-PETITION LIABILITIES (MOR-4)						
PRE-PETITION LIABILITIES:						
Notes Payable-Secured	3662846	3662846				
Priority Debt						
Federal Income Tax						
FICA/Withholding						
Unsecured Debt						
Other						
TOTAL PRE-PETITION LIABILITIES						
TOTAL LIABILITIES						
OWNER'S EQUITY (DEFICIT):						
PREFERRED STOCK						
COMMON STOCK						
ADDITIONAL PAID-IN CAPITAL						
RETAINED EARNINGS: Filing Date	(2470589)	(2470589)				
RETAINED EARNINGS: Post Filing Date						
TOTAL OWNER'S EQUITY (NET WORTH)						
TOTAL LIABILITIES & OWNER'S EQUITY	1,192,257	1,192,457				

Revised 6/14/96

*Per Schedules and Statement of Affairs

MOR-3

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	August					
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE:						
Federal Payroll Taxes						
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE						
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
*ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1. Advance by BESK (To Okla D.I.P. Acts)	200					
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	200					

* Payment Requires Court Approval.

CASE NAME: Rosco Holdings, Inc.

CASE NUMBER: 10-60953-RBK

AGING OF POST-PETITION LIABILITIES
MONTH August

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER (To Fund Oil Accts)
0-30	200	0	0	0	0	200
31-60	0	0	0	0	0	0
61-90	0	0	0	0	0	0
91 +	0	0	0	0	0	0
TOTAL	200	0	0	0	0	200

AGING OF ACCOUNTS RECEIVABLE

MONTH	August					
0-30 DAYS	0					
31-60 DAYS	0					
61-90 DAYS	0					
91 + DAYS	0					
TOTAL	0					

CASE NAME: Rosco Holdings, Inc.

CASE NUMBER: 10-60953-RBK

STATEMENT OF INCOME (LOSS)

MONTH	August						FILING TO DATE
REVENUES (MOR-1)	0						
TOTAL COST OF REVENUES	0						
GROSS PROFIT	0						
OPERATING EXPENSES:							
Selling & Marketing	0						
General & Administrative	0						
Insiders Compensation	0						
Professional Fees	0						
Other (attach list)	0						
TOTAL OPERATING EXPENSES	0						
INCOME BEFORE INT, DEPR/TAX (MOR-1)	0						
INTEREST EXPENSE	0						
DEPRECIATION	0						
OTHER (INCOME) EXPENSE*	0						
OTHER ITEMS**	0						
TOTAL INT, DEPR & OTHER ITEMS	0						
NET INCOME BEFORE TAXES	0						
FEDERAL INCOME TAXES	0						
NET INCOME (LOSS) (MOR-1)	0						

Accrual Accounting Required, Otherwise Footnote With Explanation
* Footnote Mandatory
** Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote

CASE NAME: Rosco Holdings, Inc.

CASE NUMBER: 10-60953-RBK

CASH RECEIPTS AND DISBURSEMENTS		MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH - BEGINNING OF MONTH		AUGUST	8	NOV				
RECEIPTS:								
2. CASH SALES		0						
3. COLLECTION OF ACCOUNTS RECEIVABLE		0						
4. LOANS & ADVANCES (attach list)		0						
5. SALE OF ASSETS		0						
6. OTHER (attach list)	(To show D.P. Assets)	200						
TOTAL RECEIPTS	ADVANCE - BSK	200						
(Withdrawal)Contribution by Individual Debtor MFR-2*								
DISBURSEMENTS:								
7. NET PAYROLL		0						
8. PAYROLL TAXES PAID		0						
9. SALES, USE & OTHER TAXES PAID		0						
10. SECURED / RENTAL / LEASES		0						
11. UTILITIES		0						
12. INSURANCE		0						
13. INVENTORY PURCHASES		0						
14. VEHICLE EXPENSES		0						
15. TRAVEL & ENTERTAINMENT		0						
16. REPAIRS, MAINTENANCE & SUPPLIES		0						
17. ADMINISTRATIVE & SELLING		0						
18. OTHER (attach list)		0						
TOTAL DISBURSEMENTS FROM OPERATIONS								
19. PROFESSIONAL FEES		0						
20. U.S. TRUSTEE FEES		0						
21. OTHER REORGANIZATION EXPENSES (attach list)		0						
TOTAL DISBURSEMENTS		0						
22. NET CASH FLOW		0						
23. CASH - END OF MONTH (mor-2)		1000						

* Applies to Individual debtor's only.

CASE NAME: Roscoe Holdings, Inc.

CASE NUMBER: 10-60953-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF August (PER PETITION)

BANK NAME	<u>Pacific Mercantile</u>	<u>CNB</u>	<u>CHASE</u>	<u>CITIBANK</u>	
ACCOUNT NUMBER	<u># 3110335</u>	<u># 773481</u>	<u># 752881946</u>	<u>#</u>	
ACCOUNT TYPE	<u>OPERATING</u>	<u>SAVINGS</u>	<u>SAVINGS</u>	<u>SAVINGS</u>	TOTAL
BANK BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
DEPOSIT IN TRANSIT	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
OUTSTANDING CHECKS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
ADJUSTED BANK BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
BEGINNING CASH - PER BOOKS	<u>231</u>	<u>400</u>	<u>25</u>	<u>144</u>	
RECEIPTS	<u>0</u>	<u>0</u>	<u>0</u>		
TRANSFERS BETWEEN ACCOUNTS	<u>(231)</u>	<u>(400)</u>	<u>(25)</u>	<u>(144)</u>	
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR NER-2	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
CHECKS/OTHER DISBURSEMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
ENDING CASH - PER BOOKS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Revised 8/14/96

MOR-8

CASE NAME: Rosco Holdings, Inc.

CASE NUMBER: 10-60953-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF AUGUST (POST PETITION)

BANK NAME	Wells Fargo	Wells Fargo	Wells Fargo	TOTAL
ACCOUNT NUMBER	#8226116872	#8226116906	#8226116880	#8226116864
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	DEPOSIT TO KY OTHER FUNDS
BANK BALANCE	244	100	400	256
DEPOSIT IN TRANSIT	0	0	0	0
OUTSTANDING CHECKS	0	0	0	0
ADJUSTED BANK BALANCE	244	100	400	256
BEGINNING CASH - PER BOOKS	0	0	0	800
RECEIPTS	100	100	0	200
TRANSFERS BETWEEN ACCOUNTS	144	0	400	256
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR MFR-2	0	0	0	0
CHECKS/OTHER DISBURSEMENTS	0	0	0	0
ENDING CASH - PER BOOKS	244	100	400	256
				1000

MOR-8

Revised 6/1/96

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	August					
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	0					

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	August					
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	0					